

## **Press release**

25 October 2001



Glancing back at 20 years of EFRP, looking ahead towards the next 20

### **Mr. Alan PICKERING new EFRP Chairman**

The EFRP Board of Directors of 25 October 2001 appointed Alan PICKERING of the U.K. as their new Chairman. He succeeds Kees Van REES, who leaves the European Federation for Retirement Provision (EFRP) after having successfully chaired it during the last four years (October 1997 – October 2001).

Alan PICKERING has served as Vice-Chairman of the EFRP since 2000. He was also Chairman of the National Association of Pension Funds (NAPF) between May 1999 and May 2001. Alan is a Partner at Watson Wyatt and is Chairman of an industry-wide pension scheme having been closely involved with the development of many others.

Simultaneously with the Chairman's appointment two new Vice-Chairmen were also elected, namely Jaap MAASSEN of ABP (NL) and Angel MARTINEZ-ALDAMA of INVERCO (E).

Jaap MAASSEN worked for Shell from 1975 until 1996. In 1996, he joined ABP as Director of Pensions and Member of the Board with specific responsibility for the Pensions, IT, Insurance and Mortgage Divisions. ABP (Algemeen Burgelijk Pensioenfonds) is the Dutch civil servant pension fund.

Angel MARTINEZ-ALDAMA has been working for INVERCO since 1995 and was appointed Director General in April 2001. He furthermore sits on the Board of FIAP (International Federation of Pension Fund Administrators), is a member of the FEFSI Euro Committee (European Federation of Funds and Investment Companies) and of the Steering Committee of the WPA (World Pension Association). INVERCO (Asociación de Instituciones de Inversión Colectiva y Fondos de Pensiones) is the Spanish Association of pension funds and institutions for collective investments.

As part of these changes, Vice-Chairman, Ulrich JÜRGENS of the Hamburger Pensionsverwaltung e.G. (D) stepped down, after having served on the EFRP Board of Directors since June 1997.

During these last four years Kees Van REES has guided the Federation through an exciting but far from easy period of establishing and expanding the EFRP secretariat in Brussels. Under his forceful leadership the Federation has grown into a solid and financially stable organisation, which has gained acknowledgement and expert status at European and global levels. Crucial issues covered during this chairmanship included: the run-up to the IORP-Directive, its adoption by the European Commission and its current legislative itinerary, the EFRP's role in the Pensions Forum and the proposal for a pan-European pension fund.

Celebrating its 20<sup>th</sup> anniversary, EFRP is now entering a new era, which certainly promises to be as interesting and crucial as the previous one. The proposal for a Directive on Institutions for Occupational Retirement Provision looks promising and also the tax coordination process on occupational pensions has commenced.

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